



FOR IMMEDIATE RELEASE

**DRAGONWAVE INC. PRESIDENT AND CEO PETER ALLEN TO
PRESENT AT 12TH ANNUAL NEEDHAM GROWTH STOCK
CONFERENCE**

Ottawa, Canada, January 8, 2010 - DragonWave Inc. (TSX: DWI; NASDAQ: DRWI) a leading global supplier of packet microwave radio systems for mobile and access networks, today announced that DragonWave President and CEO Peter Allen will present at the 12th Annual Needham Growth Stock Conference in New York on January 14, 2010. The presentation will take place at 3:50 p.m. Eastern Standard Time. The presentation will be webcast. Interested parties can listen to and view the presentation via following the link: <http://www.wsw.com/webcast/needham35/dwi.to/>

About DragonWave

DragonWave® is a leading provider of high-capacity packet microwave solutions that drive next-generation IP networks. DragonWave's carrier-grade point-to-point packet microwave systems transmit broadband voice, video and data, enabling service providers, government agencies, enterprises and other organizations to meet their increasing bandwidth requirements rapidly and affordably. The principal application of DragonWave's products is wireless network backhaul. Additional solutions include leased line replacement, last mile fiber extension and enterprise networks. DragonWave's corporate headquarters is located in Ottawa, Ontario, with sales locations in Europe, the Middle East and North America. For more information, visit <http://www.dragonwaveinc.com>.

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